



**Yuma County Sheriff's Office
Public Safety Personnel Retirement System Local Board
Quarterly Meeting**

November 29, 2017

Members present: Darren Simmons
Dave McDowell
Richard Meraz
Brenna Paulin
Frank Pereda

Members absent: None

Others present: Nora Mejia-Rico, Secretary

A quarterly meeting of the Local Board of the Yuma County Sheriff's Office Public Safety Personnel Retirement System was held Wednesday, November 29, 2017, at the Yuma County Sheriff's Office.

Chairman Darren Simmons called the meeting to order at 3:00 p.m.

The board reviewed the minutes of the November 02, 2017 special meeting. Ms. Paulin motioned to approve the November 02, 2017 minutes as presented. Sgt. Meraz seconded. The motion carried 5 to 0.

Old Business

None

New Business

The local board reviewed the application for Deferred Retirement Option Plan (DROP) by Sgt. Michael Crouch, effective December 01, 2017. After a brief discussion, Mr. McDowell motioned to approve the Application for Deferred Retirement Option Plan (DROP) by Sgt. Crouch. Sgt. Meraz seconded. The motion carried 5 to 0.

Separated Members: The Secretary advised the board members that the following PSPRS member(s) have separated from employment with the Yuma County Sheriff's Office: Henry Moats, date of separation 11/29/17. Sgt. Meraz motioned to approve the employment separation of Henry Moats from the Sheriff's Office. Sgt. Pereda seconded. The motion carried 5 to 0.

Current Events: The secretary advised the local board that Sgt. Pereda and she attended the PSPRS educational seminar on November 6, 2017. Sgt. Pereda advised that during the seminar, the Phoenix Office representative provided an update on the Hall/Parker lawsuit and at that time they were just waiting for the third party to agree on an interest rate. Since then, now all three parties involved in the lawsuit have agreed on an interest rate of 5.25%. The secretary then advised the Board members of the new enrollment process for new hires that they will need to enroll on the PSPRS' website and make their selection between the Defined Benefit (DB) or the Defined Contribution (DC) retirement plan. She further advised that the new hires will have 90 days to make their selection. Sgt. Pereda stated that the Phoenix Office will be providing training regarding Tier 2 and Tier 3 retirement plans and that the new hires will have to acknowledge they have read and review the materials prior to making their selection.

The secretary further advised the board that the Corrections Officer Retirement Plan (CORP), starting July 1, 2018, new hires will only have the Defined Contribution (DC) retirement plan available as the Defined Benefit (DB) is ceasing.

The board members had questions regarding the interest payout on the lawsuit. Mr. McDowell asked if the interest would be based on the total amount or by monthly. Sgt. Meraz stated he believed it was based on the total amount of the excessive contribution refund. Sgt. Meraz then asked if the County had a plan on when paying the interest amount. The secretary advised them at this time she didn't know. She further advised the Phoenix Office will calculate the interest amount owed and that each employer had to notify the Phoenix Office when the excessive contribution refunds were given to the members in order for them to calculate the interest accordingly.

Lastly, the secretary informed the local board that the seminar handouts can be found on the PSPRS' website, under the Employers & Local Boards section, then click on Education & Training, the following materials are listed: PSPRS Update, Investment Update, Operational Update, Actuarial Concepts & Valuations, Legislative Updates, PSPRS Disability Claims, CORP Disability Claims, Disability Issues, and Governing Statutes – Disability. The secretary provided one of the handouts to the board members, "Disability Issues." She informed them that the cases listed were approved by the local boards and were appealed by the Phoenix Office for further review. Sgt. Pereda then stated that at the seminar, it was noted that they are seeing more cases involving post traumatic stress disorder (PTSD).

The next quarterly board meeting was scheduled for March 14, 2018 at 3:00 p.m.

The meeting was adjourned at 3:17 p.m.

Norazel B. Mejia-Rico, Secretary of the Board